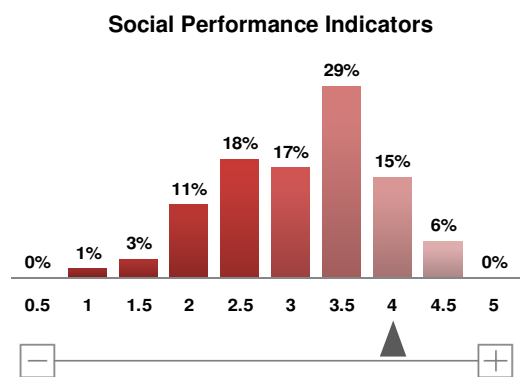


Tamweelcom | Jordan | July 2011

With a good combination of social results and commitment, Tamweelcom is a socially oriented institution.

Social Results ¹	Good
Social Commitment	Excellent
Performance Rating	A-



Date of visit	June-11
Previous MicroRate Social Rating	n.a

Main Performance Indicators

<i>Social Profile of Jordan</i>	Dec-09	Dec-10
Poverty Rate	n.a.	n.a.
Extreme Poverty Rate	n.a.	n.a.
Unemployment Rate	13%	n.a.
<i>Tamweelcom Indicators</i>		
Gross Loan Portfolio (\$'000)	\$13,218	\$19,011
Clients	38,701	46,046
Clients in rural areas (%)	n.a.	n.a.
Female clients (%)	96%	97%
Average first loan amount	\$400	\$400
Client retention	54%	94%
Cost per borrower	\$83	\$92
Interest and Fee Income	38%	37%

¹ Annex 1

Summary

Tamweelcom was created in 1999 by the Queen Noor Foundation as a limited liability company. The Foundation still retains 100% control over Tamweelcom. Socially oriented, the MFI is consistent with its overall mission. It offers a wide range of financial and non-financial services to serve the needs of its target client base of primarily women.

Rating Rationale

Tamweelcom has a high social return, based on excellent social results and a good social commitment. The institution finances only income generating activities through a good range of financial services focused on the empowerment of women (97% of the total portfolio). Furthermore, Tamweelcom offers innovative non financial services such as open markets and specialized handicrafts stores (Souk Ayyadi and Bazaars).

The institution's good operating efficiency enables them to offer lower interest rates to the client and cross subsidize their non financial services. Institutional responsibility is good, especially responsibility toward personnel despite a high staff turnover.

In line with its mission, Tamweelcom has a strong social focus. The Board and management team are highly qualified and committed. Social performance management and formalization of processes to ensure social results are relatively advanced and the institution is active in terms of client protection.

Outstanding factors
Social Results

- Good diversity of services
- Strong financial position and good efficiency
- Excellent institutional responsibility

Social Commitment

- Committed Board members and staff
- No mission drift risk
- Adequate procedures in place

ANNEX 1 – MicroRate: Social Rating Table

<p>Social</p> <p>★★★★★</p>	<p>Provides an opinion on the social return on investment, measuring the social performance of an MFI and focusing on its social outcomes.</p>
<p>Social Results</p> <ul style="list-style-type: none"> • <i>Excellent</i> • <i>Well</i> • <i>Moderate</i> • <i>Weak</i> <p>Social Commitment</p> <ul style="list-style-type: none"> • <i>Excellent</i> • <i>Well</i> • <i>Moderate</i> • <i>Weak</i> 	<p>The MFI is described by its social outcomes: the poverty focus of its target niche, the cost and efficiency of its services, and its social responsibility.</p> <p>Measures the MFI's social approach, social management and assesses the likelihood that it deviates from its social mission in the future.</p>
<p>Performance Rating α, β, γ</p>	<p>A performance rating assesses an institution by comparing it to microfinance best practices and takes into account the MFI's financial, operational and strategic factors. In particular, it measures the MFI's level of efficiency and effectiveness, risk management, and prospects for the future.</p>



Interested in the full report?

The full Social Rating includes detailed information on the following:

- Social Results
- Depth and Diversity of Services
- Efficiency, Cost to the Customer and Sustainability
- Institutional Responsibility
- Social Commitment
-

If you are interested in purchasing a report, please contact MicroRate at 1-703-243-5340 or email info@microrate.com.

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